RESOLUTION NO. 2023-094

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COCOA, FLORIDA, ADOPTING A TENTATIVE BUDGET FOR THE CITY OF COCOA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024; PROVIDING FOR SEVERABILITY; PROVIDING FOR THE REPEAL OF PRIOR INCONSISTENT RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with *Florida Statute 200.065,* the City of Cocoa, Florida, held a public hearing on July 25, 2023, whereby a proposed millage rate was adopted; and

WHEREAS, pursuant to this same statute a public hearing was held on September 12, 2023, for the purpose of adopting a tentative budget for Fiscal Year 2023-2024; and

WHEREAS, the City of Cocoa has adopted a tentative millage rate in accordance with State Statute and has held a public hearing on the tentative budget; and

WHEREAS, the City of Cocoa City Council desires to adopt a tentative budget for Fiscal Year 2023-2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COCOA, as follows:

SECTION 1. Having adopted a tentative millage rate of 6.9532 for the City of Cocoa Fiscal Year 2023-2024, the Cocoa City Council adopts a tentative budget as may be amended for Fiscal Year 2023-2024, which commences October 1, 2023, and ends September 30, 2024.

SECTION 2. Proposed expenditures in the tentative budget total **$168,949,095,** Ad Valorem proceeds included in the tentative budget are budgeted for operating purposes at 95% ($10,642,032) of the current year gross taxable value of $1,611,076,706.

SECTION 3. In accordance with *Florida Statute 200.065,* within 15 days of adopting the tentative budget, the City of Cocoa shall advertise in a newspaper of general circulation in Brevard County its intent to adopt a final millage rate and budget. A public hearing to finalize the budget and adopt a millage rate shall be held not less than two (2) days or more than five (5) days after the day that the advertisement is first published.

SECTION 4. All prior resolutions or prior resolutions inconsistent with this resolution are hereby repealed to the extent of the conflict.

SECTION 5. If any section, subsection, sentence, clause, phrase, word, or portion of this resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portion hereto.

SECTION 6. This resolution shall become effective immediately upon its adoption by the City Council of the City of Cocoa, Florida.

ADOPTED by the City Council of the City of Cocoa, Florida, in a regular meeting assembled on the 12th day of September 2023.

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Michael C. Blake, Mayor

ATTEST:

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Monica Arsenault, Interim City Clerk