



# City of Cocoa Budget Adjustment Form FY 2020 - 20-023-T3

SELECT ADJUSTMENT TYPE: BUDGET TRANSFER

REQUESTING DEPARTMENT #: 1500 DATE PREPARED: 01/08/20

## FROM ACCOUNT(S)

ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
(\$ 40,000)	001-1600-513.39-00		Contingency	\$ 247,975	\$ 161,221	\$ 121,221	\$ 121,221
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
(\$ 40,000)	TOTAL						

## TO ACCOUNT(S)

ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
\$ 40,000	001-1600-513.32-00		Accounting & Auditing	\$ 40,000	\$ 40,000	\$ 80,000	\$ 80,000
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 40,000	TOTAL						

## REASON/JUSTIFICATION FOR ADJUSTMENT:

Historically, the Water & Sewer Fund's share of auditing services are budgeted in the Water/Sewer Accounting & Auditing account each year. However, auditing services were redirected to be included in the allocation calculation for the transfer to General Fund during the FY19 Utility Rate Study beginning with the FY20 budget. As a result of the FY19 Utility Rate Study, the full amount of annual auditing services will be paid out of the General Fund account and the Water/Sewer Fund will reimburse the General Fund through the charges for services allocation. Upon review of the adopted budget, it was found that only \$40,000 was budgeted in FY20 in General Fund, which is a portion of the full auditing costs. As a result, the General fund requires additional budget to pay for the full cost of the FY20 auditing services. This budget amendment utilizes the General Fund Contingency account to budget for the full cost of FY20 auditing services. See BAF #20-027 for the use of \$40,000 that was budgeted in the Water & Sewer Utility Fund. Agenda 20-036

CITY COUNCIL APPROVAL REQUIRED? YES ☒ NO ☐

DATE APPROVED: 01/22/20 RESOLUTION #: 2020-007

City Council approval is needed for all transfers greater than \$50,000 and transfers between Departments / Funds. Attach copy of agenda item and City Clerk's Journal noting approval.

1/8/20 Lea Taylor  
Digitally signed by Lea Taylor  
Date: 2020.01.08 15:31:48 -05'00'

1/13/20 Lea Taylor  
Digitally signed by Lea Taylor  
Date: 2020.01.13 14:56:59 -05'00'

Date Requestor's Signature

Date Finance Approval Signature

Date Finance Director's Signature

1/14/20 Rebecca Bowman  
Digitally signed by Rebecca Bowman  
Date: 2020.01.14 09:39:50 -05'00'

1/14/20 Lora Howell  
Digitally signed by Lora Howell  
Date: 2020.01.14 07:58:43 -05'00'

Date Department Director's Signature

Date Deputy Fin. Director's Signature

Date City Manager's Signature

## FINANCE USE ONLY:

Date Entered: Entered By: Group #: