

**Septic to Sewer Project**

11/29/2022

<b>Estimated Home Owner Costs (service line, remove septic, repairs, landscaping)</b>		
# of Connections Served by Project	Estimated Cost per Lot	Estimated Total Customer Cost
4	\$62,640	\$250,560
50	\$30,960	\$1,548,000
20	\$27,960	\$559,200
18	\$24,420	\$439,560
Subtotal		\$2,797,320
Impact Fees		<u>\$161,000</u>
Total		\$2,958,320



Range of Costs to be paid for by homeowners or by grant or in any combination

Total  $\approx$  \$3,000,000

\*Estimate based on field observation and GIS data and can vary

50/50 Funding	Expense Debit	Funding Credit		Expense Debit	Funding Credit
	High Cost Estimate			Low Cost Estimate	
Public Infrastructure Cost	(\$8,300,000)			(\$6,700,000)	
Eng/Bidding/Inspection	(\$605,865)			(\$605,865)	
SOIRL Funding match		\$4,607,373			\$4,607,373
Max Grant Funding		\$4,607,373			\$4,607,373
			\$6,167,373		
Private Costs	(\$3,000,000)			(\$3,000,000)	
Eng/Bidding/Inspection	(\$120,000)			(\$120,000)	
SOIRL Funding match		\$1,560,000			\$1,560,000
Max Grant Funding		\$1,560,000			\$1,560,000
<b>Totals</b>	<b>(\$12,025,865)</b>	<b>\$12,334,746</b>		<b>(\$10,425,865)</b>	<b>\$12,334,746</b>
Needed Funding/Surplus	\$308,881 *			\$1,908,881 *	

\* Note - surplus not possible with grants. The agencies will only reimburse based on actual expenses