

Areas J and K - Estimated Costs

11/29/2022

Septic to Sewer Project

Current SOIRL Funding - Infrastructure Reimbursement											Needed Funding Required or Surplus
# of Connections Served by Project	Assumed Participation Rate	Actual Connections made	Current Funding SOIRL	Grant Funding Pvt.	Grant Funding Public	Total Available Funding	Engineering Costs	Current Estimated Const. Cost Max.	Current Estimated Customer Cost		
88	100%	88	\$6,167,373	\$1,560,000	\$4,607,373	\$12,334,746	\$605,865	\$8,300,000	\$3,120,000	\$308,881	
	90%	79	\$5,550,636	\$1,404,000	\$4,007,639	\$10,962,275	\$545,279	\$8,300,000	\$2,808,000	-\$691,004	
	80%	70	\$4,933,899	\$1,248,000	\$3,562,346	\$9,744,245	\$484,692	\$8,300,000	\$2,496,000	-\$1,536,447	
	70%	62	\$4,317,161	\$1,092,000	\$3,117,052	\$8,526,213	\$424,106	\$8,300,000	\$2,184,000	-\$2,381,892	
	60%	53	\$3,700,424	\$936,000	\$2,671,759	\$7,308,183	\$363,519	\$8,300,000	\$1,872,000	-\$3,227,336	
	50%	44	\$3,083,687	\$780,000	\$2,226,466	\$6,090,153	\$302,933	\$8,300,000	\$1,560,000	-\$4,072,780	
	40%	35	\$2,466,950	\$624,000	\$1,781,173	\$4,872,123	\$242,346	\$8,300,000	\$1,248,000	-\$4,918,223	

Note : SOIRL funding based on new \$70,083 per lot reimbursement (\$6,167,373 for 88 lots)

Customer Grant Funding based on \$35,454 per lot (\$3.12M for 88 lots assumed)