



City of Cocoa Budget Adjustment Form FY 2020 - 20-023-T2

SELECT ADJUSTMENT TYPE: BUDGET TRANSFER

REQUESTING DEPARTMENT #: 1500 DATE PREPARED: 01/08/20

'FROM' ACCOUNT(S)

ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
(\$ 5,969)	001-1600-513.39-00		Contingency	\$ 247,975	\$ 167,190	\$ 161,221	\$ 161,221
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
(\$ 5,969) TOTAL							

'TO' ACCOUNT(S)

ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
\$ 2,494	001-1600-513.31-00		Professional Services	\$ 295,150	\$ 302,265	\$ 304,759	\$ 152,695
\$ 3,475	001-1600-513.31-00		Professional Services	\$ 295,150	\$ 304,759	\$ 308,234	\$ 156,170
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 5,969 TOTAL							

REASON/JUSTIFICATION FOR ADJUSTMENT:

On November 28, 2018 (file #18-605), Council approved a multi-year contract with Integrity Public Finance Consultants ("Consultant") for services and expenses relating to arbitrage calculations for the City's outstanding bonds and bank notes. As work progressed in FY2019, the Consultant determined that additional work was required due to (a) commingled funds maintained in several Reserve accounts and (b) review and determination of bona fide debt service funds. Additional budget is needed in General Fund for the cost of the additional services. The Water & Sewer Fund has sufficient budget for that fund's share of the additional cost. Agenda 20-036

City COUNCIL APPROVAL REQUIRED? YES ☒ NO ☐

DATE APPROVED: 01/22/20 RESOLUTION #: 2020-007

City Council approval is needed for all transfers greater than \$50,000 and transfers between Departments / Funds. Attach copy of agenda item and City Clerk's Journal noting approval.

1/8/20 Lea Taylor Digitally signed by Lea Taylor
Date: 2020.01.08 14:03:34
-05'00'

1/13/20 Lea Taylor Digitally signed by Lea Taylor
Date: 2020.01.13 14:57:16
-05'00'

Date Requestor's Signature

Date Finance Approval Signature

Date Finance Director's Signature

1/14/20 Rebecca Bowman Digitally signed by Rebecca
Bowman
Date: 2020.01.14 09:29:04 -05'00'

1/14/20 Lora Howell Digitally signed by Lora Howell
Date: 2020.01.14 07:55:21
-05'00'

Date Department Director's Signature

Date Deputy Fin. Director's Signature

Date City Manager's Signature

FINANCE USE ONLY:

Date Entered: _____

Entered By: _____

Group #: _____