



City of Cocoa Budget Adjustment Form FY 2020 - 20-023-T2

SELECT ADJUSTMENT TYPE: BUDGET TRANSFER		REQUESTING DEPARTMENT #:	1500	DATE PREPARED:	01/08/20		
'FROM' ACCOUNT(S)							
ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
(\$ 5,969)	001-1600-513.39-00		Contingency	\$ 247,975	\$ 167,190	\$ 161,221	\$ 161,221
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
(\$ 5,969) TOTAL				\$ 0	\$ 0	\$ 0	\$ 0
'TO' ACCOUNT(S)							
ADJUSTMENT AMOUNT	ACCOUNT NUMBER	PROJECT NUMBER	ACCOUNT NAME	ORIGINAL BUDGET	AMENDED BUDGET	ADJUSTED BUDGET	UNENCUMBERED BALANCE
\$ 2,494	001-1600-513.31-00		Professional Services	\$ 295,150	\$ 302,265	\$ 304,759	\$ 152,695
\$ 3,475	001-1600-513.31-00		Professional Services	\$ 295,150	\$ 304,759	\$ 308,234	\$ 156,170
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 0				\$ 0	\$ 0	\$ 0	\$ 0
\$ 5,969 TOTAL				\$ 0	\$ 0	\$ 0	\$ 0
REASON/JUSTIFICATION FOR ADJUSTMENT:							
<p>On November 28, 2018 (file #18-605), Council approved a multi-year contract with Integrity Public Finance Consultants ("Consultant") for services and expenses relating to arbitrage calculations for the City's outstanding bonds and bank notes. As work progressed in FY2019, the Consultant determined that additional work was required due to (a) commingled funds maintained in several Reserve accounts and (b) review and determination of bona fide debt service funds. Additional budget is needed in General Fund for the cost of the additional services. The Water & Sewer Fund has sufficient budget for that fund's share of the additional cost. Agenda 20-036</p>							
CITY COUNCIL APPROVAL REQUIRED? <input checked="" type="radio"/> YES <input type="radio"/> NO		DATE APPROVED: 01/22/20		RESOLUTION #: 2020-007			
<p><i>City Council approval is needed for all transfers greater than \$50,000 and transfers between Departments / Funds. Attach copy of agenda item and City Clerk's Journal noting approval.</i></p>							
1/8/20	Lea Taylor	Digitally signed by Lea Taylor Date: 2020.01.08 14:03:34 -05'00'	1/13/20	Lea Taylor	Digitally signed by Lea Taylor Date: 2020.01.13 14:57:16 -05'00'		
Date	Requestor's Signature		Date	Finance Approval Signature			
1/14/20	Rebecca Bowman	Digitally signed by Rebecca Bowman Date: 2020.01.14 09:39:04 -05'00'	1/14/20	Lora Howell	Digitally signed by Lora Howell Date: 2020.01.14 07:55:21 -05'00'		
Date	Department Director's Signature		Date	Deputy Fin. Director's Signature			
FINANCE USE ONLY:							
Date Entered:		Entered By:		Group #:			