



Florida's Space Coast

Purchasing Services
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August 3, 2022

V.A. Paving, Inc.
2955 Lake Dr.
Cocoa, FL 32926

RE: B-6-20-57 Asphaltic Concrete - Price Increase Effective July 15, 2022 - Price Adjustment #6

Dear Debra Mallard:

Our review of the Producer Price Index (PPI) and the Florida Department of Transportation (FDOT) Asphalt Index verifies that prices of the product have increased.

Price adjustments are approved in accordance with the FDOT Asphalt Index and by utilizing the formula for price adjustments for bituminous materials included in the FDOT Standard Specification for Road and Bridge Construction. The following formula will be utilized for the price increase, price adjustment #6:

- API① = Asphalt Price Index (\$/Gallon) At the time of the bid or at most recent price adjustment
- API② = Asphalt Price Index (\$/Gallon) Current
- PA = Price Adjustment for Asphaltic Concrete Installed (\$/Ton)
- AV = Gallons of Liquid Asphalt per ton
- LA = Liquid Asphalt content in Asphaltic Concrete (SP-9.5, SP-12.5, Friction 5, Friction 9.5, Friction 12.5)

If the following is true, then a price adjustment will be made:

- $API② > API① \times 1.05$ (for increases)
- $API② < API① \times .95$ (for decreases)

For adjustment price use: $AV (API② - API①) LA = PA$

Approved Price Increase Adjustment #6

API②>API①x 1.05
3.2199 > 3.0102 x 1.05
3.7430 > 3.5285 x 1.05

Increase for SP 9.5, SP12.5:

AV (API② - API①) LA = PA
233.10 (3.2199 - 3.0102) .060 = PA
233.10 (0.2097) .060 = \$2.93 per Ton Increase

Increase for FC5, FC9.5, FC12.5:

AV (API② - API①) LA = PA
233.10 (3.7430 - 3.5285) .060 = PA
233.10 (0.2145) .060 = \$3.00 per Ton Increase

Brevard County looks forward to continuing this relationship with your company. As always, if you have any questions please feel free to contact me at (321) 617-7390. Your attention to this matter is greatly appreciated.

Sincerely,



Kathy Wall
Central Services Director

Attachment: Price Sheet Adjustment 6

cc: James Wham, Interim Construction Manager

PRICE ADJUSTMENT 6

Bid Title: Asphaltic Concrete
Bid No: B-6-20-57

	V.A PAVING, INC		PREFERRED MATERIALS, INC.		C.W. ROBERTS CONTRACTING, INC.		GOODSON PAVING, INC	
ASPHALTIC CONCRETE								
Superpave SP-9.5								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$99.35	TON	\$107.44	TON	\$126.10	TON	\$114.75	TON
PARKING LOTS	\$133.35	TON	\$168.35	TON	\$136.10	TON	\$144.55	TON
BIKE PATHS	\$188.35	TON	\$243.35	TON	\$176.10	TON	\$180.35	TON
Superpave SP-12.5								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$96.35	TON	\$103.44	TON	\$120.85	TON	\$113.75	TON
PARKING LOTS	\$133.35	TON	\$168.35	TON	\$130.85	TON	\$143.25	TON
BIKE PATHS	\$188.35	TON	\$243.35	TON	\$170.85	TON	\$173.95	TON

FRICTION COURSE								
Friction Course FC-5								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$197.89	TON	\$192.89	TON	\$205.89	TON	\$217.04	TON
Friction Course FC-9.5								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$127.89	TON	\$142.89	TON	\$155.39	TON	\$143.94	TON
Friction Course FC-12.5								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$126.89	TON	\$125.89	TON	\$137.39	TON	\$146.14	TON
SPEED HUMPS SP-9.5								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$593.35	TON	\$768.35	TON	\$2,018.35	TON	\$444.35	TON
LESS THAN 25 TN PATCHING SP-9.5								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$518.35	TON	\$768.35	TON	\$433.35	TON	\$360.35	TON
25-50 TN PATCHING SP 9.5								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$318.35	TON	\$518.35	TON	\$273.35	TON	\$313.95	TON
TACK FOB Gallon								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$12.00	GAL	NO BID	GAL	\$5.50	GAL	NO BID	GAL
PRIME								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$1.00	SY	\$1.00	SY	\$0.75	SY	\$0.80	SY
PRIM AND SAND								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$2.00	SY	\$1.20	SY	\$1.10	SY	\$1.55	SY
SAND 3% HOT MIX								
Vendor Delivered, Vendor Placed								
ROAD PAVING	\$1,000.00	TON	\$500.00	TON	NO BID	TON	\$375.00	TON
PARKING LOTS	\$14.00	SY	\$7.00	SY	NO BID	SY	\$3.64	SY
HOT ASPHALT FOR PICK UP FOB AT PLANT SP-9.5								
FOR PICK UP								
ROAD PAVING	\$83.35	TON	\$88.35	TON	\$88.35	TON	NO BID	TON
TEMPORARY STRIPING								
Vendor Schedules and Provides								
ROAD PAVING	\$5.00	L.F.	\$2.00	L.F.	\$4.50	L.F.	\$6.00	L.F.
NIGHT WORK								
Cost Per Ton								
ROAD PAVING	\$10.00	TON	\$10.00	TON	\$10.00	TON	\$16.50	TON
COST FOR MILLING & CLEANUP								
SY 0-2,500 and Under								
ROAD PAVING	\$5.00	SY	\$5.00	SY	\$4.75	SY	\$6.37	SY
COST FOR MILLING & CLEANUP								
SY \$2,501 - 5,000								
ROAD PAVING	\$3.00	SY	\$3.00	SY	\$2.75	SY	\$3.62	SY
COST FOR MILLING & CLEANUP								
SY 5,001 - 15,000								
ROAD PAVING	\$2.75	SY	\$2.10	SY	\$2.75	SY	\$3.38	SY
COST FOR MILLING & CLEANUP								
SY 15,001 and over								
ROAD PAVING	\$2.50	SY	\$2.10	SY	\$2.75	SY	\$3.10	SY

ASPHALT MILLINGS FOR PICKUP FOB AT PLANT								
ROAD PAVING	\$75.00	TON	\$35.00	TON	\$17.50	TON	NO BID	TON
COST PER TON TO ADD ARAMID FIBER TO THE ASPHALT MIX								
FOR SPECIFIC PROJECTS ONLY								
ROAD PAVING	\$10.00	TON	\$15.00	TON	\$10.00	TON	\$15.00	TON