RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COCOA, FLORIDA, SUSPENDING THE AUTOMATIC ANNUAL RATE **INCREASE** 5% FOR REQUIRED WATER. WASTEWATER. RECLAIMED WATER, FIRE LINE AND HYDRANT **CHARGES UNDER RESOLUTION NO. 2016-87 FOR** FISCAL YEAR 2020/2021 COMMENCING ON OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 22-41 of the Cocoa City Code provides that the City Council, by resolution, shall establish or amend from time to time the charges for service and usage for water, sewer and reclaimed water: and

WHEREAS, The City Council previously adopted Resolution 2016-87 revising and adopting water, wastewater, hydrant and reclaimed water monthly fixed charges and usage rates based upon due consideration of a comprehensive rate study prepared and presented to the City Council by Burton & Associates; and

WHEREAS, Resolution 2016-87 provides that subject to prior City Council review, said rates and charges will automatically increase by 5 percent effective October 1; and

WHEREAS, after careful consideration and deliberation, and consideration of the Revenue Sufficiency Analysis prepared by Stantec Inc., and the capital improvements needs of the City's utility systems, the City Council deems it is in the best interests of the public health, safety and welfare of its citizens and other users of the City's utility system to amend Resolution 2016-87 by suspending the automatic 5 percent rate increase to charges and uses for water, wastewater, reclaimed water, fire line and hydrant charges for fiscal year 2020-2021; and

WHEREAS, the City Council hereby finds that the current rates and charges are deemed just and equitable.

NOW AND THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COCOA, FLORIDA, AS FOLLOWS:

SECTION 1. One-year Suspension of Five Percent (5%) Rate Adjustment. The five percent annual rate adjustment set forth in Section 4 of Resolution 2016-87 is hereby suspended for the City fiscal year 2020-2021. Said adjustment shall recommence on October 1, 2021, subject to prior annual review by the City Council.

SECTION 2. This Resolution shall become effective October 1, 2020 and shall apply in Fiscal Year 2020/21 only.

ADOPTED by the City Council of the City of Cocoa, Florida, in a regular meeting assembled on the 9th day of September, 2020.

ATTEST:

Jake Williams, Jr., Mayor

Carie Shealy, MMC, City Clerk