

RESOLUTION 20-US1 0914

A RESOLUTION OF THE U.S. 1 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY, RECOGNIZING THE TERMINATION AND DISSOLUTION OF THE AGENCY PURSUANT TO THE TERMS AND CONDITIONS OF THAT CERTAIN INTERLOCAL AGREEMENT BETWEEN THE AGENCY, CITY OF COCOA AND BREVARD COUNTY, RECORDED IN THE OFFICIAL RECORDS OF BREVARD COUNTY, FLORIDA AT ORB 8617, PAGE 1085; AUTHORIZING THE CONVEYANCE OF REAL PROPERTY AND ANY TANGIBLE PERSONAL PROPERTY TO THE CITY OF COCOA IN FURTHERANCE OF THE AGENCY'S TERMINATION AND DISSOLUTION; AUTHORIZING THE CITY OF COCOA TO CONCLUDE THE AGENCY'S AFFAIRS UPON TERMINATION AND DISSOLUTION TO THE EXTEND NECESSARY; AUTHORIZING THE CHAIRPERSON TO EXECUTE CONVEYANCE DOCUMENTS AND SUCH OTHER DOCUMENTS TO EFFECTUATE THE AGENCY'S TERMINATION AND DISSOLUTION; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE.

WHEREAS, the U.S. 1 Corridor Community Redevelopment Agency was established on June 9, 1998, by City of Cocoa Ordinance No. 12-98; and

WHEREAS, pursuant to that certain Interlocal Agreement between the City of Cocoa, U.S. 1 Community Redevelopment Agency and Brevard County, recorded at Official Record Book 8617, Page 1085, the Agency shall terminate effective September 30, 2020; and

WHEREAS, the Agency hereby finds that it is has completed its intended duties and responsibilities pursuant to Ordinance No. 12-98 and has served the citizens of Cocoa and the Redevelopment Area faithfully and well; and

WHEREAS, the Agency now desires to plan for its termination and dissolution by transferring its remaining assets to the City of Cocoa including, but not limited to, any real property and tangible property owned by the Agency.

NOW THEREFORE, BE IT RESOLVED BY THE U.S. 1 CORRIDOR COMMUNITY REDEVELOPMENT AGENCY, AS FOLLOWS:

SECTION 1. The above recitals (whereas clauses) are hereby adopted as the legislative and administrative findings of the U.S. 1 Corridor Community Redevelopment Agency ("Agency").

SECTION 2. Recognition of Termination and Dissolution. The Agency hereby recognizes the Agency's existence shall terminate effective October 1, 2020, and thereafter, the Agency shall be considered dissolved.

SECTION 3. Conveyance of Real Property. Pursuant to said termination and dissolution, the Agency hereby declares its intent and authorization to convey all real property owned by the Agency to the City of Cocoa, and the Chairperson is hereby authorized to execute the Special Warranty Deed attached hereto as **Exhibit "A."**

SECTION 4. Transfer of all Tangible Personal Property and Remaining Funds. Pursuant to said termination and dissolution, the Agency hereby declares its intent and authorization to convey all furniture, equipment and other tangible personal property owned by the Agency and remaining funds, if any, to the City of Cocoa, and the Chairperson is hereby authorized to execute the Bill of Sale attached hereto as **Exhibit "B."**

SECTION 5. The City of Cocoa and Chairman Authorized to Wrap-up the Agency's Business Affairs. Up termination and dissolution of the Agency on October 1, 2020, the City of Cocoa is hereby authorized to wrap-up and conclude the Agency's business affairs, and shall be authorized to take such action necessary to conclude said affairs including, but not limited to, notifying the State of Florida Department of Economic Opportunity and Brevard County of its termination, maintaining Agency records, making payments on outstanding invoices, completing reporting requirements and completing a final audit required by law. To the extent necessary, the Chairman is authorized to act on the Agency's behalf and execute such documents necessary to conclude the Agency's affairs.

SECTION 6. Conflicts. All Resolutions or parts of Resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

SECTION 7. Severability. If any Section or portion of a Section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other Section or part of this Resolution.

SECTION 8. Effective Date. This Resolution shall become effective immediately upon its passage and adoption.

PASSED and ADOPTED this 14th day of September, 2020.

U.S. 1 CORRIDOR COMMUNITY
REDEVELOPMENT AGENCY, a
Florida redevelopment agency formed
pursuant to F.S. 163.330

By: 
Richard Loudon, Chairperson