

RESOLUTION NO. 2020-207

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COCOA, FLORIDA, ADOPTING A FINAL BUDGET FOR THE CITY OF COCOA FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2020, AND ENDING SEPTEMBER 30, 2021; PROVIDING FOR SEVERABILITY; PROVIDING FOR THE REPEAL OF PRIOR INCONSISTENT RESOLUTIONS; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, in accordance with *Florida Statute 200.065*, the City of Cocoa, Florida, held a public hearing on July 22, 2020, whereby a proposed tentative millage rate was adopted; and

WHEREAS, pursuant to this same statute a public hearing was held on September 9, 2020, for purposes of adopting a tentative millage rate and tentative budget for Fiscal Year 2020-2021; and

WHEREAS, the City of Cocoa City Council desires to adopt a final budget for Fiscal Year 2020-2021.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COCOA, as follows:

SECTION 1. Having adopted a final millage rate of 5.9790 for the City of Cocoa Fiscal Year 2020-2021, the City Council hereby adopts a final budget as may be amended for Fiscal Year 2020-2021, which commences October 1, 2020, and ends September 30, 2021.

SECTION 2. Proposed expenditures in the final budget total \$155,317,139. Ad Valorem proceeds included in the tentative budget are budgeted for operating purposes at 95% (\$6,626,904) of the current year gross taxable value of \$1,166,698,204.

SECTION 3. All prior resolutions or prior resolutions inconsistent with this resolution are hereby repealed to the extent of the conflict.

SECTION 4. If any section, subsection, sentence, clause, phrase, word, or portion of this resolution is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portion hereto.

SECTION 5. This resolution shall become effective immediately upon its adoption by the City Council of the City of Cocoa, Florida.

ADOPTED by the City Council of the City of Cocoa, Florida, in a Public Hearing assembled on the 23rd day of September, 2020.

Jake Williams, Mayor

ATTEST:

Carie Shealy, MMC, City Clerk