

SOURCES AND USES OF FUNDS

City of Cocoa, Florida
SRF Bank Loan, Series 2020
FOR REVIEW BY BOND COUNSEL AND BANK
*****FOR DISCUSSION PURPOSES ONLY*****

Dated Date 11/12/2020
Delivery Date 11/12/2020

Sources:

Bond Proceeds:	
Par Amount	13,606,000.00
	13,606,000.00

Uses:

Project Fund Deposits:	
SRF Pay-Off #81202P	933,976.31
SRF Pay-Off #517050	3,566,204.72
SRF Pay-Off #517020	975,317.31
SRF Pay-Off #517010	529,753.75
SRF Pay-Off #517030	2,841,529.83
SRF Pay-Off #517040	1,230,952.63
SRF Pay-Off #812030	3,457,815.42
	13,535,549.97
Cost of Issuance:	
Bank Counsel	8,000.00
Bond Counsel	22,500.00
Bond Counsel Expenses	2,500.00
Financial Advisor	17,450.00
City Attorney	17,000.00
Misc.	3,000.03
	70,450.03
	13,606,000.00

BOND SUMMARY STATISTICS

City of Cocoa, Florida
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Dated Date	11/12/2020
Delivery Date	11/12/2020
Last Maturity	09/15/2030
Arbitrage Yield	1.210099%
True Interest Cost (TIC)	1.210099%
Net Interest Cost (NIC)	1.210000%
NIC w/Interest only	1.210000%
NIC w/Interest & OID	1.210000%
NIC w/Interest, OID & Und. Discount	1.210000%
All-In TIC	1.341166%
Average Coupon	1.210000%
Average Life (years)	4.126
Duration of Issue (years)	3.991
Par Amount	13,606,000.00
Bond Proceeds	13,606,000.00
Total Interest	679,199.82
Net Interest	679,199.82
Total Debt Service	14,285,199.82
Maximum Annual Debt Service	2,430,055.60
Average Annual Debt Service	1,451,502.10
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	
Total Underwriter's Discount	
Bid Price	100.000000

Bond Component	Par Value	Price	Average Coupon	Average Life
Bond Component	13,606,000.00	100.000	1.210%	4.126
	13,606,000.00			4.126

	TIC	All-In TIC	Arbitrage Yield
Par Value	13,606,000.00	13,606,000.00	13,606,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		-70,450.03	
- Other Amounts			
Target Value	13,606,000.00	13,535,549.97	13,606,000.00
Target Date	11/12/2020	11/12/2020	11/12/2020
Yield	1.210099%	1.341166%	1.210099%

BOND DEBT SERVICE

City of Cocoa, Florida
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Dated Date 11/12/2020
 Delivery Date 11/12/2020

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/15/2021	799,000	1.210%	56,249.47	855,249.47	855,249.47
09/15/2021	1,142,000	1.210%	77,482.35	1,219,482.35	
03/15/2022	1,140,000	1.210%	70,573.25	1,210,573.25	2,430,055.60
09/15/2022	974,000	1.210%	63,676.25	1,037,676.25	
03/15/2023	973,000	1.210%	57,783.55	1,030,783.55	2,068,459.80
09/15/2023	985,000	1.210%	51,896.90	1,036,896.90	
03/15/2024	984,000	1.210%	45,937.65	1,029,937.65	2,066,834.55
09/15/2024	853,000	1.210%	39,984.45	892,984.45	
03/15/2025	855,000	1.210%	34,823.80	889,823.80	1,782,808.25
09/15/2025	428,000	1.210%	29,651.05	457,651.05	
03/15/2026	432,000	1.210%	27,061.65	459,061.65	916,712.70
09/15/2026	436,000	1.210%	24,448.05	460,448.05	
03/15/2027	435,000	1.210%	21,810.25	456,810.25	917,258.30
09/15/2027	440,000	1.210%	19,178.50	459,178.50	
03/15/2028	442,000	1.210%	16,516.50	458,516.50	917,695.00
09/15/2028	446,000	1.210%	13,842.40	459,842.40	
03/15/2029	446,000	1.210%	11,144.10	457,144.10	916,986.50
09/15/2029	452,000	1.210%	8,445.80	460,445.80	
03/15/2030	451,000	1.210%	5,711.20	456,711.20	917,157.00
09/15/2030	493,000	1.210%	2,982.65	495,982.65	
03/15/2031					495,982.65
	13,606,000		679,199.82	14,285,199.82	14,285,199.82

FORM 8038 STATISTICS

City of Cocoa, Florida
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Dated Date 11/12/2020
Delivery Date 11/12/2020

Bond Component	Date	Principal	Coupon	Price	Issue Price	Redemption at Maturity
Bond Component:						
	03/15/2021	799,000.00	1.210%	100.000	799,000.00	799,000.00
	09/15/2021	1,142,000.00	1.210%	100.000	1,142,000.00	1,142,000.00
	03/15/2022	1,140,000.00	1.210%	100.000	1,140,000.00	1,140,000.00
	09/15/2022	974,000.00	1.210%	100.000	974,000.00	974,000.00
	03/15/2023	973,000.00	1.210%	100.000	973,000.00	973,000.00
	09/15/2023	985,000.00	1.210%	100.000	985,000.00	985,000.00
	03/15/2024	984,000.00	1.210%	100.000	984,000.00	984,000.00
	09/15/2024	853,000.00	1.210%	100.000	853,000.00	853,000.00
	03/15/2025	855,000.00	1.210%	100.000	855,000.00	855,000.00
	09/15/2025	428,000.00	1.210%	100.000	428,000.00	428,000.00
	03/15/2026	432,000.00	1.210%	100.000	432,000.00	432,000.00
	09/15/2026	436,000.00	1.210%	100.000	436,000.00	436,000.00
	03/15/2027	435,000.00	1.210%	100.000	435,000.00	435,000.00
	09/15/2027	440,000.00	1.210%	100.000	440,000.00	440,000.00
	03/15/2028	442,000.00	1.210%	100.000	442,000.00	442,000.00
	09/15/2028	446,000.00	1.210%	100.000	446,000.00	446,000.00
	03/15/2029	446,000.00	1.210%	100.000	446,000.00	446,000.00
	09/15/2029	452,000.00	1.210%	100.000	452,000.00	452,000.00
	03/15/2030	451,000.00	1.210%	100.000	451,000.00	451,000.00
	09/15/2030	493,000.00	1.210%	100.000	493,000.00	493,000.00
		13,606,000.00			13,606,000.00	13,606,000.00

	Maturity Date	Interest Rate	Issue Price	Stated Redemption at Maturity	Weighted Average Maturity	Yield
Final Maturity	09/15/2030	1.210%	493,000.00	493,000.00		
Entire Issue			13,606,000.00	13,606,000.00	4.1255	1.2101%

Proceeds used for accrued interest	0.00
Proceeds used for bond issuance costs (including underwriters' discount)	70,450.03
Proceeds used for credit enhancement	0.00
Proceeds allocated to reasonably required reserve or replacement fund	0.00