



Legislation Details (With Text)

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File created: 7/1/2021 **In control:** City Council

On agenda: 7/13/2021 **Final action:**

Title: Council acceptance of the Annual Financial Report for the US 1 Corridor Community Redevelopment Agency for Fiscal Year 2020.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 9140 FS 20_City of Cocoa_U.S. 1 Corridor CRA_Signed Adobe 6.18.21.pdf

Date	Ver.	Action By	Action	Result
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CITY COUNCIL AGENDA ITEM

Memo Date: July 1, 2021
Agenda Date: July 13, 2021
Prepared By: Charlene Neuterman, Interim Community Services Director
Through: Stockton Whitten, City Manager
Requested Action:
 Council acceptance of the Annual Financial Report for the US 1 Corridor Community Redevelopment Agency for Fiscal Year 2020.

BACKGROUND:

In October of 2020, the City’s Finance team began year-end adjustments and closing procedures required to close out the US 1 Corridor Community Redevelopment Agency’s (US 1 CRA) fiscal year ending September 30, 2020. On September 30, 2020, the US 1 CRA sunset as per the Interlocal Agreement executed on October 28, 2019.

In February of 2021, the accounting firm of MSL, PA conducted field work for the audit and the report was completed in April 2021. The report is presented for review.

Staff is requesting acceptance of the Annual Financial Report for the US 1 CRA for Fiscal Year 2020.

STRATEGIC PLAN CONNECTION:

N/A

BUDGETARY IMPACT:

Budgeted

N/A

PREVIOUS ACTION:

None

RECOMMENDED MOTION:

Council acceptance of the Annual Financial Report for the US 1 Corridor Community Redevelopment Agency for Fiscal Year 2020.