



Legislation Details (With Text)

**File #:** 20-800      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** City Business

**File created:** 11/6/2020      **In control:** City Council

**On agenda:** 11/17/2020      **Final action:**

**Title:** Approve a Resolution Amending the FY2020 Budget, due to Covid-19 Unbudgeted Expenses and to "Shore Up" Departmental Accounts with Negative Balances or Project Budgets, through the use of various Budgeted Lines or Fund Balance. BAF#20-105A&T. (Finance Director)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Budget Resolution FY 2020.pdf, 2. FY20 Year End Clean Up Tracking Sheet 20-105 1 of 2.pdf, 3. BAF 20-105-T-FD Year End Cleanup (11-17-20) Agenda 20-800 1 of 2.pdf, 4. FY 20 Year End Cleanup Tracking Sheet 2.pdf, 5. BAF 20-105-A-FD Year End Cleanup (11-17-20)-FY20 Agenda 20-800 2 of 2.pdf

Date	Ver.	Action By	Action	Result
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**CITY COUNCIL AGENDA ITEM**

**Memo Date:** November 6, 2020  
**Agenda Date:** November 17, 2020  
**Prepared By:** Lora Howell, Deputy Finance Director  
**Through:** Rebecca Bowman, MBA, CGFO, CGFM, Finance Director  
**Requested Action:**

Approve a Resolution Amending the FY2020 Budget, due to Covid-19 Unbudgeted Expenses and to "Shore Up" Departmental Accounts with Negative Balances or Project Budgets, through the use of various Budgeted Lines or Fund Balance. BAF#20-105A&T.

**BACKGROUND:**

Throughout the year, unplanned and unbudgeted expenses may occur. The attached Budget Amendment BAF# 20-105-A, is required, to account for the unbudgeted expenses through the use of Fund Balance within the various departments.

In addition to the above-mentioned Budget Amendment, there are also several project transfers and budget transfers required to shore up the FY20 budget. These items will be funded with FY20 budgeted funds, and moved within the correct account object classifications, BAF# 20-105-T.

City Staff requests these Budget Amendments and Transfers be approved by Cocoa City Council.

**STRATEGIC PLAN CONNECTION:**

To provide financial transparency with budgeting and the procurement processes

**BUDGETARY IMPACT:**

2020 Budget Transfers: BAF# 20-105-T

2020 Budget Amendments: BAF# 20-105-A

(Attached are detailed spreadsheets with descriptions)

**PREVIOUS ACTION:**

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**RECOMMENDED MOTION:**

Approve a Resolution Amending the FY2020 Budget, due to Covid-19 Unbudgeted Expenses and to "Shore Up" Departmental Accounts with Negative Balances or Project Budgets, through the use of various Budgeted Lines or Fund Balance. BAF#20-105A&T.