



Legislation Details (With Text)

File #:	21-286	Version:	1	Name:	
Type:	Contract	Status:		Multi-Year Contract	
File created:	4/12/2021	In control:		City Council	
On agenda:	4/27/2021	Final action:			
Title:	Approve a Multi-Year Contract with GARDA CL Southeast, Inc. for Armored Car Service and Authorize the City Manager to Sign the Contract. (Finance Director)				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. City of Cocoa-GARDA contract 12479.pdf, 2. Purchase Order 77299 FY21.pdf, 3. GARDA Amendment FY21.pdf				

Date	Ver.	Action By	Action	Result
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CITY COUNCIL AGENDA ITEM

Memo Date: April 12, 2021
Agenda Date: April 27, 2021
Prepared By: Lisa Sampson, Utility Customer Service Manager
Through: Rebecca Bowman, MBA, CGFO, CGFM, Finance Director
Requested Action:
Approve a Multi-Year Contract with GARDA CL Southeast, Inc. for Armored Car Service and Authorize the City Manager to Sign the Contract.

BACKGROUND:

The City of Cocoa utilizes GARDA CL Southeast Inc. for armored car services for Utility, Finance, Leisure Services and Community Services deposits.

For fiscal years 2017 through 2020 the GARDA agreement auto-renewed at the previous contracted rate, without an increase/decrease from 2014 through 2016.

For FY2021, after review of the previous contracted rate, and based on changes to our internal deposit processes, we were able to reduce the liability limit (from \$500,000.00 to \$300,000.00) for a cost savings of \$1200.00/year.

An amendment to the original contract, dated October 2013 was done to reflect the agreed upon reduced monthly rate for FY2021 until the current 5-year contract; FY21-FY25 could be executed. Due to the pandemic and time constraints, the amendment was not signed at the time, however; the reduced rate was honored starting November 1, 2020 continuing thru September 30, 2021.

Additional quotes were requested for armored car services however, Brinks made changes to their service and downsized their transportation operations, SunTrust does not offer armored car service.

STRATEGIC PLAN CONNECTION:

N/A

BUDGETARY IMPACT:

Budgeted	Yes
If not budgeted, is amendment/transfer attached?	N/A

Account Number	001-1510-536.34-00
Account Name	Contract Services
Amount Requested	

FY2022	
Amount Requested	\$5,460.44

FY2023	
Amount Requested	\$5,986.52

FY2024	
Amount Requested	\$6,565.16

FY2025	
Amount Requested	\$7,201.64

Source of Funds:	Operating Revenue
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PREVIOUS ACTION:

Three-year contract agreement to automatically renew year to year until cancelled by either party with written notice 90 days in advance of each anniversary of the contract.

RECOMMENDED MOTION:

Approve a Multi-Year Contract with GARDA CL Southeast, Inc. for Armored Car Service and Authorize the City Manager to Sign the Contract.