



Legislation Details (With Text)

File #: 21-552 **Version:** 2 **Name:**
Type: Agenda **Status:** Agenda Ready
File created: 8/11/2021 **In control:** Cocoa Redevelopment Agency
On agenda: 9/14/2021 **Final action:**
Title: Agency approval for the Proposed Fiscal Year 2022 Budget for the Cocoa CRA...End
Sponsors:
Indexes:
Code sections:
Attachments: 1. 2022 CCRA Proposed Budget Revenue.pdf, 2. 2022 CCRA Proposed Budget Expenses .pdf

Date	Ver.	Action By	Action	Result
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COCOA COMMUNITY REDEVELOPMENT AGENCY AGENDA ITEM

Memo Date: August 11, 2021
Agenda Date: September 14, 2021
Prepared By: Lori Chabot, Redevelopment Coordinator
Through: Charlene Neuterman, Interim Community Services Director
Requested Action:
Agency approval for the Proposed Fiscal Year 2022 Budget for the Cocoa CRA.

BACKGROUND:

To finalize the Cocoa CRA Fiscal Year 2022 Budget, a list of priorities is being presented based on the current Cocoa Community Redevelopment Agency Plan Update of 2018. Since 2018, the Cocoa CRA has been active in completing many of the redevelopment projects listed in the Plan Update. Pursuant to F.S. 163, Part II (the Community Redevelopment Act of 1969), a Redevelopment Plan is necessary to undertake and carry out community redevelopment activities within the CRA.

The Redevelopment Plan identified project activities, costs, and a timeline for completion for the next ten (10) years. To date, the following projects have been, or are nearing completion in 2021:

- Crosswalks Project in Cocoa Village
- Gateway Entry Project
- FIND Grant for Dredging and Boat Ramps - Phase I
- Cocoa Village Solar Lighting
- Structural Analysis on the existing Pier
- Cocoa Village Solar Lights

The projects listed above were funded in part with City, Local, State and Federal funds. These projects are the catalyst to continuing the economic growth of the Cocoa CRA and Cocoa Village.

A list of projects approved at the June 7, 2021 Cocoa CRA meeting for the Fiscal Year 2022 Budget are listed below:

- Use Fund Balance to pay off loans B & C in the amount of \$1,924,348
- On Street Parking \$700,000
- Rosa L. Jones Traffic Circle PD&E - \$50,000
- Dinghy Docks Design - \$25,000
- FIND Grant for Dredging and Boat Ramp area - Phase II - \$600,000
- Pedestrian and Vehicular Wayfinding - \$40,000
- Remaining Funds in Contingency - \$497,871

Staff is requesting approval of the Proposed Fiscal Year 2022 Budget for the Cocoa CRA.

BUDGETARY IMPACT:

Budgeted	N/A
If not budgeted, is amendment/transfer attached?	N/A

PREVIOUS ACTION:

N/A

RECOMMENDED MOTION:

Agency approval for the Proposed Fiscal Year 2022 Budget for the Cocoa CRA.