



Legislation Details (With Text)

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On agenda: 9/20/2021 **Final action:**
Title: Agency approval for the Proposed Fiscal Year 2022 Budget for the Diamond Square CRA.
Sponsors:
Indexes:
Code sections:
Attachments: 1. 2022 DSCRA Budget Expenses 8-17-21.pdf, 2. 2022 DSCRA Budget Revenue 8-17-21.pdf

Date	Ver.	Action By	Action	Result
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DIAMOND SQUARE REDEVELOPMENT AGENCY AGENDA ITEM

Memo Date: August 11, 2021
Agenda Date: September 20, 2021
Prepared By: Lori Chabot, Redevelopment Coordinator
Through: Charlene Neuterman, Interim Community Services Director
Requested Action:
Agency approval for the Proposed Fiscal Year 2022 Budget for the Diamond Square CRA.

BACKGROUND:

To finalize the Diamond Square CRA Fiscal Year 2022 Budget, a list of priorities is being presented based on the current Diamond Square Community Redevelopment Agency Plan Update of 2014. Since 2014, the Diamond Square CRA has been active in completing many of the redevelopment projects listed in the Plan Update. Pursuant to F.S. 163, Part II (the Community Redevelopment Act of 1969), a Redevelopment Plan is necessary to undertake and carry out community redevelopment activities within the CRA.

The Redevelopment Plan identified project activities that potentially could be completed before the CRA sunsets in 2028. The following projects have been, or are nearing completion in 2020:

- Grand Opening of the new Dr. Joe Lee Smith Community Center
- Habitat for Humanity Female Veteran's Village - 1st home complete, 2nd underway
- Residential Paint Grant Program began
- Residential Landscape Grant Program began
- Commercial Façade grant program
- Repair and update Diamond Square location signs
- Funding for community policing efforts with the Cocoa PD and Cocoa PAL
- Funding for youth mentoring programs through ANR
- Purchase of bus stop benches and trashcans throughout the CRA

- Funding for Summer Camp Scholarships
- Funding for Upstart Cocoa in Diamond Square

The projects listed above were funded in part with City, Local, State and Federal funds. These projects are the catalyst to continuing the economic growth of the Diamond Square CRA and the community.

At the May 17, 2021 Diamond Square CRA meeting, the following list of projects were recommended for the Fiscal Year 2022:

- Development of residential infill housing (affordable/home ownership) - \$475,000
- Services for youth/adults/seniors in the DSCRA
- Residential Paint Grant Program - \$10,000
- Residential Landscaping Grant Program - \$5,000
- Commercial Façade Improvement Program - \$10,000
- Health Care for DS CRA residents
- Stone Street re-zoning to multi-use
- Harry T. Moore Center Historical Marker Sign
- Upstart Cocoa - \$10,000

All remaining funds will be put in the Contingency Account to be used for project/program priorities.

Staff is requesting approval of the Proposed Fiscal Year 2022 Budget for the Diamond Square CRA.

BUDGETARY IMPACT:

N/A

PREVIOUS ACTION:

None

RECOMMENDED MOTION:

Agency approval for the Proposed Fiscal Year 2022 Budget for the Diamond Square CRA.