



Legislation Text

File #: 19-646, Version: 1

CITY COUNCIL AGENDA ITEM

Memo Date: December 4, 2019
Agenda Date: January 8, 2020
Prepared By: Ibis S. Berardi, Housing Program Manager
Through: Nancy A. Bunt, Community Services Director
Requested Action:

Approve the FY 2019-2020 HOME Disbursement Agreement between the City of Cocoa and Brevard County in the amount of \$506,207.65 and approve a Resolution amending the FY2020 budget.

BACKGROUND:

The City of Cocoa, in partnership with Brevard County and the cities of Melbourne, Palm Bay, and Titusville receives HOME Investment Partnership (HOME) funds through a consortium, called the Brevard County HOME Consortium. The allocation amount is determined by the U.S. Department of Housing and Urban Development (HUD) based on the following factors where the first and sixth factors are weighted 0.1; the other four factors are weighted 0.2:

- 1) Vacancy-adjusted rental units where the household head is at or below the poverty level.
- 2) Occupied rental units with at least one of four problems: a) overcrowding; b) incomplete kitchen facilities; c) incomplete plumbing; and d) high rent cost.
- 3) Rental units built before 1950 occupied by poor households.
- 4) Rental units described in factor 2 multiplied by the ratio of the cost producing housing for a jurisdiction divided by the national cost.
- 5) Number of families at or below poverty level.
- 6) Population of a jurisdiction multiplied by a net per capita income (pci).

The Brevard County HOME Consortium shall receive \$1,185,557.00. The City's allocation is approximately 5.645 percent of the total HOME allocation the County receives.

Brevard County is responsible for the administration and compliance of regulations which govern these funds, as lead entity for the HOME Consortium. A HOME Investment Partnership Program Disbursement Agreement between Brevard County and each of the four (4) cities is executed to ensure funds are administered in accordance with HOME regulations and allows Brevard County to reimburse the City for any funds expended during the fiscal year.

Staff recommends Council approve the FY 2019-2020 Brevard County HOME Investment Partnership Program Disbursement Agreement between Brevard County and the City of Cocoa in the amount of \$506,207.65 as follows:

FY 2019-2020 Allocation	\$65,872.88
Carry Forward Balance	\$440,334.77
*Program Income	<u>\$0.00</u>
Total Contract Amount	\$506,207.65

STRATEGIC PLAN CONNECTION:

Community Development (Redevelopment of the City's Core) - Supporting these projects the City will raise the quality of life for its residents, especially those underserved and disadvantaged.

BUDGETARY IMPACT:

Budgeted Yes/Partially

The cost of this program is budgeted in 104-3240-554.83-00 Other Grants and Aids. The attached Budget Amendment is to update the Budget to accurately reflect the cost of the program. Personnel costs are budgeted within the appropriate payroll lines in the amount of \$5,269.83 (8% of the allocation).

Budget Amendment # 20-025

Account Name Cash Carry Forward
Account Number 104-0000-389.99-10
Amount \$3,863.00

Account Name Other Grants and Aids
Account Number 104-3240-554.83-00
Amount \$3,863.00

Source of Funds: X Grant Source: HOME Investment Partnership Program

PREVIOUS ACTION:

NONE

RECOMMENDED MOTION:

Approve the FY 2019-2020 HOME Disbursement Agreement between the City of Cocoa and Brevard County in the amount of \$506,207.65 and approve a Resolution amending the FY2020 budget.