



Legislation Text

File #: 20-54, Version: 1

CITY COUNCIL AGENDA ITEM

Memo Date: January 16, 2020
Agenda Date: July 8, 2020
Prepared By: Matthew Fuhrer, Interim City Manager
Through:
Requested Action:

Approve an Interlocal Agreement with Brevard County and a Resolution Amending the Fiscal Year 2020 Budget (BAF # 20-084-A1 and A2), to replenish General Fund Balance by accepting \$199,840 in revenue, for the facility site improvements at the Dr. Joe Lee Smith Center Project #CP1504. These funds are being reimbursed to the City by Brevard County and deposited back into General Fund Balance.

BACKGROUND:

The City of Cocoa is currently at the completion of constructing of the new Dr. Joe Lee Smith recreational center that includes modifications to the entire park. Included on the site is a public swimming pool that is being resurfaced as part of the original construction scope of work. The existing center and associated park area are maintained and operated by Brevard County through an Interlocal Agreement (expired 2011) and revenues received from the District 4 Recreational District. In order to ensure the facility and park area meet the needs of the District 4 residents, additional facility and site improvements are necessary.

Each year annually the District 4 Recreation Board recommends an annual budget to the Brevard County Commission for adoption. Within this annual process should there be sufficient revenue for capital improvement projects, each municipality in District 4 provides a priority of funding allocation for the identified capital needs. Due to the Dr. Joe Lee Smith recreation center project timing, the City is redirecting the FY 2020 capital funding to support additional improvements to the recreational amenities within the facility and supporting site related improvements. This portion of the project is currently being jointly funded by the City of Cocoa, Housing and Urban Development (CDBG), the Diamond Square Redevelopment Agency and Brevard County.

Since Brevard County will be providing reimbursement for some site improvements, through this agreement, the City will accept the revenue and decrease the use of fund balance in the amount of \$199,840 which will replenish the reserves account.

STRATEGIC PLAN CONNECTION:

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BUDGETARY IMPACT:

BAF # 20-084-A1

Account Name: Brevard City Dist. 4 Parks - JLS
Account Number: 301-0000-338.10-03
Amount: \$199,840

Account Name: Transfer to General Fund
Account Number: 301-3580-581.9101
Amount: \$199,840

BAF # 20-084-A2

Account Name: Fund Balance Reserves
Account Number: 001-0000-389.99-50
Amount: (\$199,840)

Account Name: Transfer from Capital Projects Fund (301)
Account Number: 001-0000-381.91-30
Amount: \$199,840

PREVIOUS ACTION:

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RECOMMENDED MOTION:

Approve an Interlocal Agreement with Brevard County and a Resolution Amending the Fiscal Year 2020 Budget (BAF # 20-084-A1 and A2), to replenish General Fund Balance by accepting \$199,840 in revenue, for the facility site improvements at the Dr. Joe Lee Smith Center Project #CP1504. These funds are being reimbursed to the City, by Brevard County and deposited back into General Fund Balance.