



Legislation Text

File #: 21-561, Version: 1

COCOA COMMUNITY REDEVELOPMENT AGENCY AGENDA ITEM

Memo Date: August 16, 2021
Agenda Date: September 14, 2021
Prepared By: Lori Chabot, Redevelopment Coordinator
Through: Charlene Neuterman, Interim Community Services Director
Requested Action:

Agency approval of a Commercial Façade Improvement Program Grant application for an amount of up to \$10,000 for the property located at 405 Florida Avenue, Cocoa, FL and authorize the City Manager to complete and execute a Façade Grant Agreement.

BACKGROUND:

Amy and Chad Cryderman submitted a Commercial Façade Improvement Program Grant Application on August 12, 2021 for approval. The property address is 405 Florida Avenue, Cocoa, FL 32922. Amy and Chad Cryderman are requesting funding for the following improvements:

- Exterior Painting
- Two new exterior doors
- Building and Stucco repair
- Building sign
- Landscape Rocks
- Landscape pavers

Per the application, the applicant is proposing the total amount of the façade project will be \$21,656.00. The application submitted all required documentation and is requesting grant funds not to exceed \$10,000.

Pursuant to Article II of the Commercial Façade Improvement Program Policy, “façade rehabilitation, stucco restoration, replacement/reconstruction of architectural features, awnings and lighting” which is visible from the right of way, are intended to preserve and protect the structure and aesthetic integrity of the existing commercial building, are an eligible expense. Therefore, the proposed improvement is eligible for façade grant funding.

In Accordance with Article III of the Commercial Façade Improvement Program Policy, the amount of any grant shall be determined at the Board’s sole discretion based on the following factors:

1. The estimated value of the proposed private investment;
2. The extent that the private investment incorporates more primary improvements versus ancillary improvements such as building cleaning and painting;
3. The historical and cultural significance of the property;
4. The potential economic and fiscal impact of the proposed project on the City of Cocoa; and

5. Whether the applicant is a for-profit or non-profit entity.

The Cocoa CRA budgeted \$50,000 in FY 2021 to award Commercial Façade Grants through the Fiscal Year. Since the beginning of FY 2021, 5 grants have been awarded, If approved this would make 6 grants awarded for an amount of \$43,569.86 leaving \$6,430.13 available for future awards.

Staff requests approval of the grant application for an amount not to exceed \$10,000. Upon approval, Staff will complete and the City Manager will execute a Façade Grant Agreement with the applicant.

BUDGETARY IMPACT:

Budgeted Yes
If not budgeted, is amendment/transfer attached? N/A

Amount Requested up to \$10,000
Account Number 110-3230-559.83-00
Account Name Other Grants and Aids

Source of Funds: Cocoa CRA FY 2021 Budget

PREVIOUS ACTION:

N/A

RECOMMENDED MOTION:

Agency approval of a Commercial Façade Improvement Program Grant application for an amount of up to \$10,000 for the property located at 405 Florida Avenue, Cocoa, FL and authorize the City Manager to complete and execute a Façade Grant Agreement.