



## Legislation Text

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File #: 21-581, Version: 1

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### DIAMOND SQUARE REDEVELOPMENT AGENCY AGENDA ITEM

Memo Date: August 25, 2021  
Agenda Date: September 20, 2021  
Prepared By: Lori Chabot, Redevelopment Coordinator  
Through: Charlene Neuterman, Interim Community Services Director  
Requested Action:

Staff is requesting Agency approval for the agency's Residential Paint Grant application not to exceed \$1,000 for the property located at 451 Stone Street, Cocoa, FL and authorize the City Manager to execute a Residential Paint Agreement.

#### **BACKGROUND:**

Since 1998, the objective of the Diamond Square Community Redevelopment Agency (CRA) Redevelopment Plan has been to leverage the neighborhood's existing assets to support the revitalization of the area and remove the blighting influences identified in the original "finding of Necessity" study. Over the past, the City and the CRA have invested substantially in upgrading infrastructure, removing blighted structures, assembling land and funding façade improvements.

The plan update in 2014 was created to build on prior years serving as a guide to implement the community's vision through refocusing on the roles, priorities and connections of the CRA with other organizations. The update was intended to support desired growth and development in order to stimulate private investment and enhance community identity.

The Paint Grant Program has \$5,000 budgeted in the FY2021 budget to award grants throughout the fiscal year. Applicants are subject to availability of funds which are awarded on a first come, first-serve basis to homeowners meeting all Program eligibility requirements. The program eligibility requirements are as follows:

- Applicant/homeowner must reside in the home requesting participation in the program
- Home shall have no existing code violations and the owner shall not be named in any outstanding code enforcement liens

If approved, this will be the third applicant to receive up to \$1,000 of paint, paint supplies and pressure washing for an existing residential property within the Diamond Square Redevelopment Area. If awarded, there will be 2 more available in the current fiscal year.

#### **BUDGETARY IMPACT:**

Budgeted	Yes
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If not budgeted, is amendment/transfer attached?	N/A
Amount Requested	<u>\$1,000.00</u>
Account Number	<u>111-3230-559-83.00</u>
Account Name	<u>Other Grants and Aids</u>

Source of Funds: Diamond Square CRA

**PREVIOUS ACTION:**

June, 2021, the Diamond Square CRA approved the Residential Paint Program, similar to the CRA's Commercial Façade Grant Program in an effort to support the plan's goal of raising value and perception of the Diamond Square and to encourage area spending and homeowner investment (*Objective 3.6*) and the development of community partnerships to grow in ways to further benefit the Diamond Square Community (*Objective 5.3*).

**RECOMMENDED MOTION:**

Staff is requesting Agency approval for the agency's Residential Paint Grant application not to exceed \$1,000 for the property located at 451 Stone Street, Cocoa, FL and authorize the City Manager to execute a Residential Paint Agreement.